

Can G20 replace the 'concerned man organization'?

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Day after day the United Nations loses more of its power after failing to stop the ongoing wars across the world or taking decisive decisions towards a lot of the crises the world faces.

Some people describe the United Nations as 'the concerned man organization' in a reference to its secretary general who just expresses his concerns to any global crises.

Amid the deteriorating circumstances of the biggest international organization, the Group of 20 (G20) appeared as a new entity trying to fill the vacuum caused by the weakness of the United Nations organization. The G20 meetings were able to direct the world not only in the economic field but also in the political one.

The annual meetings of the G20 witness broad summits among presidents of different effective countries; such meetings could lead to big and significant changes in the global politics.

Saudi Arabia's powerful deputy crown prince Mohammed bin Salman headed the delegation that represented the kingdom in the last G20 Summit that took place in China alongside with a number of high profile world leaders.

China summit represented a new ring added to the building of this entity and its future impact after the decisions resulting from the bilateral meetings that were held between the officials which could be described as "historic" meetings. Especially after china summit allowed an opportunity for meetings that were difficult to be held in another place in light of the current developments on a number of levels.

Russia and the United States, who hold a meeting on the sideline of the summit, failed to reach an agreement over the war in Syria.

Meanwhile US president Barack Obama revealed that he was bidding on G20 china summit to reach an agreement with Russia on the coming step in the Syrian file.

Obama has also met with Turkey's president Recep Tayyip Erdogan for the first time since the Turkish failed military coup that tried to topple Erdogan's government and suspend the constitution.

China's G20 Summit witnessed a meeting between Erdogan and Russian president Vladimir Putin after the two sides resolved the crisis of the dropped Russian aircraft and the rapprochement that recently appeared in their view on the Syrian file.

Moreover, Prince Mohammed bin Salman has introduced the kingdom's plan for vast economic reforms dubbed "Saudi Vision 2030" which aims substantially to enhance the productivity base and to reduce the OPEC kingpin's reliance on oil.

Most of the world leaders and international financial organizations have appreciated the Saudi Vision 2030.

Bin Salman also held bilateral meetings with the world presidents attending China's G20 Summit as he met with the Russian president Vladimir Putin, Britain Prime Minister Theresa May, US Secretary of State John Kerry, United Nations Secretary-General Ban Ki-moon, Egypt's President Abdel-Fattah El-Sisi and Turkey's president Recep Tayyip Erdogan.

China's G20 Summit, which was held under the title of "build a creative, active and comprehensive global economy" had discussed four main points: - creativity in the economic growth patterns, more effective and efficient global economic and financial management, strong international trade and investment in addition to comprehensive and coherent development in an effort to focus on ways to promote the global economy and how to promote it.

The meetings ended with situations designed to continue the international structural reform, the establishment of mechanisms that ensure the growth of the global economy by improving the international financial structure, developing the green finance and improving international tax system as well.

It also aims to make international trade and investment an important locomotive to enhance the global economy, which reveals to what extent the G20 members believe in themselves as a force capable of improving global economic climate to the best.

After hosting the G20 summit, economic analysts confirmed that China deserve to play a big role in the international economy to fit its position as the second biggest economic power in the world.

The G20 Summit is the biggest conference to be held in China's history so Chinese President Xi Jinping has showed his country's power to the internal and external competitors.

Jinping showed the visitors that China can play its role in leading the international economy. The government spent millions of dollars to prepare for the summit.

The G20 countries have the power to introduce solutions for the current international economy as it includes the USA, Britain, Canada, Saudi Arabia, Germany, Australia, France, Italy, China India, South Korea, Indonesia, Japan, Argentina, Brazil, Mexico, Russia, Turkey, South Africa alongside the European Union.

The G20 members represent about 90% of the global gross national production and 80% of the world trade ratio, including the internal trade of the European Union. The G20 member states represent two-thirds of the world's population, as well as the economic weight of its members which grants it high degree of legitimacy and influence on running the global financial and economic system.

The Group of 20 Summit was launched in 1999, which was limited only to the ministers of finance, to face the economic crises that hit more countries during this time and to enhance the international financial stability. But it gained more power and weight when heads of states and member governments decided to attend its meetings after they discovered the strength of the group and what it could achieve on the ground.

Some people don't count on the summit's decisions despite its power and describe it as an 'unofficial meeting for discussion' due to its inability to fulfill its previous promises.

In the last meeting of the G20 in Turkey, leaders of the summit announced 113 commitments including the reduction of financial aid for fossil fuels and increasing aid to the refugees, but they met 63% of their promises, according to analysts.

Despite the negative opinions about the G20 volume of impact, its power increases year after year due to the weakness of the United Nations whose secretary general participated in the summit as any other official just to attract attention to his flabby organization.